



Philly First Home Program

Homebuyer Assistance

The City of Philadelphia wants you to be a successful homeowner!

We are offering a homebuyer assistance grant of up to \$10,000 (or 6% of the home's purchase price, whichever is lower) to assist first-time homebuyers to reduce the principal, cover down payment and loan closing costs.

To be eligible you must complete a FREE City-funded homeownership counseling program **before you sign an Agreement of Sale**. Homeownership counseling successfully prepares borrowers for this big life decision. In homeownership counseling, you will learn about:

- Purchasing a home within your budget
- Avoiding dangerous mortgages
- Rights and responsibilities of homeowners
- Mortgage application/purchase processes
- Improving credit, credit repair and credit maintenance
- Money management
- Home maintenance
- Avoiding foreclosure
- Deeds and other legal housing documents

Call **311** for City information. Program information is available in other languages.

What type of property is eligible?

The property must be a single-family home or duplex located in Philadelphia (**no condominiums**).

Who is eligible?

- You must be a first-time buyer*
- You must complete one-on-one homeownership counseling through a City-funded housing counseling agency **before signing an Agreement of Sale**
- You must be income-eligible (**see chart below**)

How do I apply?

Contact a City-funded housing counseling agency (**see reverse**). They will need:

- Total annual family income
- Source of that income (**employment, SSI, DPA, etc.**)
- Number of family members who will live in the house

* or have not owned a home in the past three years.

Income guidelines

Household Size	Maximum Annual Family Income
1	\$73,800
2	\$84,350
3	\$94,900
4	\$105,400
5	\$113,850
6	\$122,300
7	\$130,700
8	\$139,150

For households larger than eight, add approximately \$8,400 per person. (Income guidelines subject to change)
This program and grant is restricted to households at or below 100% of AMI

For additional housing information, visit www.phila.gov/dhcd or call 215-686-9749.



Division of
Housing and Community Development
CITY OF PHILADELPHIA



City of
Philadelphia
Jim Kenney, Mayor

It is the policy of the City of Philadelphia to provide services without regard to age, ancestry, color, disability, domestic or sexual victim status, ethnicity, familial status, gender identity, marital status, national origin, race, religion, retaliation, sex, sexual orientation or source of income.